

# LAND VALUE TAXATION CAMPAIGN

Constitution adopted on 14 August 1991 as amended at Annual General Meeting 29 October 2008

- 1 The organisation shall be known as the Land Value Taxation Campaign (hereinafter "the Campaign").
- 2 The object of the Campaign shall be to promote recognition of land values as a unique source of public revenues, and hence to promote land value taxation by way of political parties, academic and professional circles, religious and other bodies, and through persons who are able to exert a substantial influence on public opinion, government policy, or both, with the object of securing legislative enactment of land value taxation (Annex A) in the United Kingdom. It is an aim of the Campaign that existing taxes on production, labour, capital, goods, services and transactions shall be progressively replaced by Land Value Taxation ("LVT").
3. Membership shall be open to all persons who support the object of the Campaign and pay an annual subscription to be set from time to time by the Executive Committee. No-one shall be a member of the Campaign until his/her membership has been approved by the Executive Committee.
4. The final authority of the Campaign shall be vested in its General Meetings. All members shall be entitled to reasonable notice in writing of each General Meeting.
5. An Annual General Meeting shall be held each year in or about the month of October. An Extraordinary General Meeting may be summoned:
  - by a previous General Meeting or
  - by the Executive Committee, or
  - by written request of not fewer than ten members, or 10% of the total membership, whichever number is the greater. Such a request shall state the specific purpose of the meeting, and the meeting shall be held within six weeks of receipt of such a request.
- 6 The day to day control of the Campaign shall be vested in its Executive Committee. The Executive Committee shall consist of
  - the Executive Officers
  - not more than six other persons elected by the Annual General Meeting
  - other persons who may from time to time be co-opted by the Executive Committee.
- 7 The Executive Officers shall include a Chairman, an Honorary Secretary and an Honorary Treasurer who shall be elected at each Annual General Meeting. Vacancies amongst the Executive Officers occurring between General Meetings may be filled by decision of the Executive Committee
- 8 Any member of the Executive Committee who shall fail to attend three consecutive meetings of that body or to provide reasonable excuse for his absence shall be deemed to have resigned by default from the Executive Committee and from any office held.
- 9 The Campaign may produce publications at its discretion. It may decide that any stated publications should be issued to all members free of charge or offered subject to payment of an amount or amounts to be determined by the Executive Committee.
- 10 A member may be expelled by decision of a General Meeting where notice of the proposal to expel shall have been given with the particulars of the meeting. In cases deemed serious and urgent, a member may be suspended by decision of the Executive Committee even without the member's presence or knowledge; in such a case the member shall be informed thereafter with the minimum delay and shall be afforded the opportunity to attend a meeting of the Executive Committee to be called within six weeks of the suspension decision or, if the member concerned so wishes, within three weeks, where notice of review of the suspension shall be given with the particulars of the meeting and providing this time that the member shall have the right to attend and to present his case. In the event of suspension not being rescinded, the Executive Committee shall call a General Meeting within a further six weeks to decide the matter. During the period of suspension a member shall forfeit the rights and privileges of membership other than those appertaining to consideration of his case.
- 11 Any decision to dissolve the Campaign shall be taken by a General Meeting where notice of the proposal to do so shall have been given with the particulars of the meeting. In the case where a dissolution decision is made, the normal affairs of the Campaign shall be brought to an orderly close within three months and the Executive Committee shall summon an Extraordinary General Meeting within a further month. The Extraordinary General Meeting shall satisfy itself that the affairs of the Campaign are in a fit and proper state to bring its existence to a close; and shall appoint a "winding up committee" of not fewer than four and not more than seven members to oversee the final disposal of remaining assets.

This "winding-up committee" shall take such action as appears to it appropriate to ensure that on dissolution, the assets of the Campaign (cash, physical assets, intellectual assets) be donated to one or more organisations whose objects and activities correspond closely with those of the Campaign. In appropriate cases it shall be permissible to donate specific assets, but not cash, to an individual person or to individual persons, for furtherance of the object of the Campaign.

In due course, the "winding-up committee" shall send all members a final statement of the disposal of these assets

For the purposes of this clause, "member" may in relevant circumstances mean "whoever was properly a member in the last subscription year in which membership subscriptions were solicited and collected".

12 This Constitution may not be amended except at a General Meeting by a majority of not less than two thirds of those present and voting where notice of the proposals to amend shall have been given with the particulars of the meeting.

13 Interpretation of matters in the constitution or not covered by it shall be given by the Executive Committee or in urgent cases by the Executive Officers. Matters arising during the course of a General Meeting or a meeting of the Executive Committee shall be resolved by the Chairman of the meeting.

## ANNEX A

### DEFINITION OF LAND VALUE TAXATION

- A1 Land Value Taxation "LVT" is a tax on the annual rental value of land. The valuation is the current annual market rental value of the land alone, disregarding buildings and other improvements.
- A2 Each unit of land is assessed at its unimproved site value, with all surrounding land taken as being in its existing condition.
- A3 All land, including vacant and agricultural land is subject to the tax, and the valuation is on the basis of optimum use within whatever permissions and constraints apply.

### NOTE

Whereas at law, "land" means immovable property ("real property"), the Campaign uses the word in its meaning in political economy (the whole of the material universe outside of man and his products). Popular usage more nearly corresponds to the Campaign's: people do not normally think of houses, factories and farm buildings as "land". Anyone with a beneficial interest in land (a holding which could be let or sold at profit) is to that extent a landholder.