

End to cheap flights will hit land values in holiday areas

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Unstable and rising fuel prices are leading to upheavals in the airline industry, with collapses of large companies such as that which occurred on Thursday becoming more common. This will lead to cuts (or an end) to cheap flights to distant places like Bulgaria and to obscure destinations nearer home. Only a couple of years ago, people were being urged to buy holiday homes in Bulgaria, where prices were fantastically low and on the increase. "Buy while you can" was the slogan. What will they be worth when the cheap flights stop?