

A single-issue non-party/all-party organisation based in the UK, we propose that the rental value of land should be collected and used as the principal source of public revenue, as a replacement for present taxes on wages, profits, goods and services. This policy is a prerequisite if chronic economic problems are to be eliminated.

How? Nearly every country in the world is affected by poverty and unemployment; widening divisions between rich and poor; boom-slump cycles; housing shortages; inadequate infrastructure; and damage to the environment. These economic ills persist, seemingly intractably, despite unprecedented developments in science and technology. All of them are ultimately related to the different economic behaviour of 'land' in contrast to man-made consumer and capital goods, whose supply can be, and normally is, varied and transported in response to demand.

Land is otherwise. No more can be made: each plot of land is unique and immovable. Its total supply is fixed. Consequently, the market in land behaves differently from the market in products. Land value comes from the natural and man-made advantages of location, which derive from the presence and activities of the community as a whole.

It follows that the value of land, its rent, is peculiarly suitable as the basic source of public revenue. This is not really taxation, but payment for the right to occupy land and enjoy the benefits of occupation; however, the policy is usually known as "Land Value Taxation". It operates as an annual charge on the rental value of land, assuming that each site was in its optimum permitted use. Since the idea cuts across all political divisions, the Campaign has no party political affiliations.